

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2008
CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 30/09/08 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/07 RM'000	CUMULATIVE CURRENT YEAR TO DATE 30/09/08 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/07 RM'000
Revenue	271,282	234,596	785,305	647,500
Other operating income	184	285	396	1,072
Changes in inventories of finished goods	(10,886)	474	3,817	852
Raw materials and consumables used	(35,452)	(36,599)	(113,925)	(103,615)
Staffs costs	(14,960)	(12,245)	(40,162)	(34,304)
Depreciation and amortisation of property, plant and equipment	(5,065)	(5,389)	(15,624)	(19,373)
Amortisation of prepaid lease payments	(1)	(1)	(4)	(4)
Other operating expenses	(166,679)	(145,719)	(503,970)	(393,452)
Income from other investments (Interest Income)	1,712	2,293	6,045	6,704
Profit before tax	<u>40,135</u>	<u>37,695</u>	<u>121,878</u>	<u>105,380</u>
Income tax expense	11,016	8,569	33,087	27,174
Profit for the period	<u><u>29,119</u></u>	<u><u>29,126</u></u>	<u><u>88,791</u></u>	<u><u>78,206</u></u>
Attributable to:				
Equity holders of the parent	29,119	29,126	88,791	78,206
Minority interests				
	<u><u>29,119</u></u>	<u><u>29,126</u></u>	<u><u>88,791</u></u>	<u><u>78,206</u></u>
Earnings per share				
- Basic (based on 261,534,406 ordinary shares) (sen)	11.1	11.1	34.0	29.9
- Diluted (based on 261,534,406 ordinary shares) (sen)	11.1	11.1	34.0	29.9

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2007.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
AS AT THIRD QUARTER ENDED 30TH SEPTEMBER 2008
CONDENSED CONSOLIDATED BALANCE SHEET

	AS AT END OF CURRENT QUARTER 30/09/08 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/07 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	90,746	103,584
Prepaid lease payments on leasehold land	222	226
Total non-current assets	<u>90,968</u>	<u>103,810</u>
Current Assets		
Inventories	114,112	102,850
Trade receivables	36,108	45,728
Other receivables and prepaid expenses	7,809	11,537
Long term receivable - current	11,253	9,498
Amount owing by related companies	8,934	5,706
Cash and cash equivalents	265,142	284,397
Total current assets	<u>443,358</u>	<u>459,716</u>
TOTAL ASSETS	<u><u>534,326</u></u>	<u><u>563,526</u></u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	261,534	261,534
Share premium	4,536	4,536
Reserves	186,881	229,380
Total Equity	<u>452,951</u>	<u>495,450</u>
Non Current Liabilities		
Deferred tax liabilities	7,434	8,900
Provision for retirement benefits	10,721	9,909
	<u>18,155</u>	<u>18,809</u>
Current Liabilities		
Trade payables	813	325
Other payables and accrued expenses	51,601	39,755
Amount owing to related companies	8,420	8,388
Tax liabilities	2,386	799
	<u>63,220</u>	<u>49,267</u>
Total Liabilities	<u>81,375</u>	<u>68,076</u>
TOTAL EQUITY AND LIABILITIES	<u><u>534,326</u></u>	<u><u>563,526</u></u>
Net assets per share (RM)	1.73	1.89

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2007.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2008
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	ISSUED CAPITAL	NON DISTRIBUTABLE RESERVE SHARE PREMIUM	DISTRIBUTABLE RESERVE UNAPPRO- PRIATED PROFIT	TOTAL
<u>9 months ended 30th September 2007</u>	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Balance as of 1st January 2007	261,534	4,536	244,830	510,900
Net profit during the period (Cumulative)			78,206	78,206
Dividends paid			(96,506)	(96,506)
Balance as of 30th September 2007	<u>261,534</u>	<u>4,536</u>	<u>226,530</u>	<u>492,600</u>
<u>9 months ended 30th September 2008</u>				
Balance as of 1st January 2008	261,534	4,536	229,380	495,450
Net profit during the period (Cumulative)			88,791	88,791
Dividends paid			(131,290)	(131,290)
Balance as of 30th September 2008	<u>261,534</u>	<u>4,536</u>	<u>186,881</u>	<u>452,951</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2007.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2008
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	<u>2008</u> 9 MONTHS ENDED 30/09/08 (RM'000)	<u>2007</u> 9 MONTHS ENDED 30/09/07 (RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	88,791	78,206
Adjustment for :-		
Income tax expense recognised in profit or loss	33,087	27,174
(Write-back) / Additional of impairment loss on receivable from Trustee	(1,755)	412
Depreciation and amortisation of property, plant and equipment	15,624	19,373
Property, plant and equipment written off	75	75
Provision for retirement benefits	1,290	1,189
Inventory written off	268	338
Amortisation of prepaid lease payments	4	4
Interest income	(6,045)	(6,704)
Gain on disposal of property, plant and equipment	(291)	(366)
Unrealised loss on foreign exchange	37	50
Operating Profit Before Working Capital Changes	<u>131,085</u>	<u>119,751</u>
(Increase) / Decrease in inventories	(11,530)	(18,218)
(Increase) / Decrease in trade receivables	9,620	17,206
(Increase) / Decrease in other receivables and prepaid expenses	31	3,734
(Increase) / Decrease in amount due from/to related companies	(3,233)	546
Increase / (Decrease) in trade payables	488	866
Increase / (Decrease) in other payables and accrued expenses	11,846	(2,540)
Cash Generated From Operation	<u>138,307</u>	<u>121,345</u>
Tax paid	(29,269)	(29,698)
Retirement benefits paid	(478)	(999)
Net Cash From Operating Activities	<u>108,560</u>	<u>90,648</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceed from disposal of property, plant and equipment	644	709
Transfer of property, plant and equipment to a related company	378	652
Purchase of property, plant and equipment	(3,592)	(9,053)
Interest received	6,045	6,704
Net Cash From / (Used in) Investing Activities	<u>3,475</u>	<u>(988)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(131,290)	(96,506)
Net Cash Used In Financing Activities	<u>(131,290)</u>	<u>(96,506)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(19,255)	(6,846)
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR	284,397	271,328
CASH AND CASH EQUIVALENTS AS AT 30TH SEPTEMBER	<u>265,142</u>	<u>264,482</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2007.